

RESOLUTION 2016-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CONCORD STATION COMMUNITY DEVELOPMENT DISTRICT, ADOPTING THE ALTERNATIVE INVESTMENT GUIDELINES FOR INVESTING PUBLIC FUNDS IN EXCESS OF AMOUNTS NEEDED TO MEET CURRENT OPERATING EXPENSES, IN ACCORDANCE WITH SECTION 218.415(17), FLORIDA STATUTES

WHEREAS, the Board of Supervisors (the "Board") of Concord Station Community Development District (the "District") is required to adopt an investment policy in accordance with Section 218.415, Florida Statutes, as amended; and

WHEREAS, the Board desires to adopt the alternative investment guidelines for the investment of public funds in excess of amounts needed to meet current operating expenses, in accordance with Section 218.415, Florida Statutes, as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CONCORD STATION COMMUNITY DEVELOPMENT DISTRICT:

1. The Concord Station Community Development District hereby adopts the alternative investment guidelines for the investment of public funds in excess of amounts needed to meet current operating expenses, in accordance with Section 218.415, Florida Statutes, as amended. The District may invest in the following instruments:

- A. The Local Government Surplus Trust Fund, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in Section 163.01, Florida Statutes.
 - B. Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency.
 - C. Interest-bearing time deposits or savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes.
 - D. Direct obligations of the U.S. Treasury
2. Securities listed in Paragraphs C and D shall be invested to provide sufficient liquidity to pay obligations as they come due.
3. This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED THIS 11th DAY OF AUGUST, 2016

ATTEST:

CONCORD STATION
COMMUNITY DEVELOPMENT DISTRICT



Secretary / Assistant Secretary



Chairman / Vice Chairman
